China-Arab States Cooperation Forum

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At July 10th, there convened the 8th ministerial conference of China-Arab States Cooperation Forum in Beijing, Chinese president Xi Jinping, Kuwaiti Emir Sabah Al-Sabah, secretary general of the Arab League " Ahmed Aboul Gheit" and representatives from 21 Arab countries attended the conference.

The conference theme of this year is "building 'Belt and Road' collectively, pursuing peace and prosperity and promoting China-Arab strategic partnership in the new era". The conference has achieved several important breakthroughs in China-Arab relation.

Firstly, the president clarifies the essence of bilateral relation between China and Arab countries. In spite of the geographic distance between the two civilizations, Chinese and Arabs are as close as one family. They are friends sharing mutual benefits and brothers taking responsibilities and hardship , the Arab countries are natural partners with China in building the Silk Road Economic Belt and the 21st-Century Maritime Silk Road.

Secondly, China and Arab countries agree to establish a "futureoriented strategic partnership of comprehensive cooperation and common development." It is a new historical starting point for the two sides to upgrade bilateral relation in strategic sense and set up a comprehensive framework under which future cooperation can be materialized.

Thirdly, at the ministerial conference, the two sides made concrete arrangements for future cooperation, which are exemplified by the following:

One declaration, The two sides signed "action declaration for China-Arab cooperation on collectively building 'Belt and Road "



One Plan. The Chinese side will set up "special plan for economic reconstruction by industrial renaissance", in order to strengthen cooperation with countries that need reconstruction. Based on commercialized principle, the plan will provide totally 20 billion dollars' loan credit to Arab countries and support projects that will create large-scale employment and promote stability effectively.

One pivot, the two sides will insist on interconnection and interworking.

The Chinese side is willing to participate the construction of ports and railway networks in Arab countries, and support Arab countries as the logistical hub that connects Central Asia and East Africa, Indian Ocean and Mediterranean Sea. For the maritime part, China and Arab countries will initiate "blue economic corridor", and establish maritime cooperation center. As for the space field, China and Arab countries will also build "spatial information corridor" under the framework of "Belt and Road", Chinese technology like Beidou satellite navigation system and meteorological remote sensing satellite technology will be put into service for the Arab countries.

Two wings China and Arab countries will strengthen cooperation in financial and high-tech sectors, China supports establishing financial platform in production capacity cooperation. Besides, the China-Arab inter-bank Association has been jointly initiated by the China Development Bank, Egyptian National Bank, Lebanese France bank, Emirati First Abu Dhabi Bank and Banque Marocaine Du Commerce Exterieur.